

FRUIT AND VEGETABLE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, _____
of _____, New Mexico, as Principal, and _____

_____ as surety, are will and firmly bound in the penal sum of FIVE THOUSAND DOLLARS (\$5,000.00), in lawful money of the United States of America, to the STATE OF NEW MEXICO, in accordance with Chapter 76, Article 15, Sections 10 through 22, New Mexico Statutes Annotated 1978.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that, whereas, the above named principal has applied to New Mexico State University for a license entitling said principal to conduct the business of farm produce packer /shipper, at the place or places named in the application from the license issue date until the license expiration date, in accordance with provisions of the New Mexico Produce Marketing Act approved March 5, 1963.

NOW, THEREFORE, if said principal shall well and truly comply with the provisions of the act, and will conduct and transact his business as farm produce packer/shipper honestly and without fraud and in compliance with the provisions of said Act, then this obligation to be null and void, otherwise to remain in full force and effect until the expiration date; provided, however, that this bond may be continued from year to year by Certificate issued by the Surety and signed by its Attorney-in-Fact.

IT IS FURTHER PROVIDED that the Surety shall have the right to terminate its surety ship under this obligation by serving notice in writing of its election so to do upon the New Mexico State University, Las Cruces, New Mexico, 88003, thirty days prior to the date of such termination of surety ship, and thereafter the said Surety shall be discharged from any liability hereunder for any default of the Principal occurring after such termination of liability.

IN WITNESS WHEREOF, the said Principal has hereunto set his hand and seal and the said Surety has caused this bond to be sealed with its corporate seal, attested by the signature of its Attorney-in-Fact, this _____ day of _____, 20_____.

(Principal)
BY _____
(Title)

COUNTERSIGNED:

BY _____
(Attorney -in-Fact)

Authorized New Mexico Agent